PARAN

MEDIA RELEASE

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HISTORIC GLIDDEN HOUSE HOTEL OPENS FOR HEALTH CARE WORKERS AND FIRST RESPONDERS
WHO WANT TO PROTECT THEIR FAMILIES FROM COVID-19 SPREAD

Like so many other businesses, Glidden House, a culturally significant building in Cleveland's history and now a

boutique hotel in the heart of University Circle, was forced to close due to coronavirus. Now, the hotel is

announcing they will open their doors on Monday, April 13, 2020 exclusively to host health care professionals and

first responders who choose to stay in hotels to prevent spreading the virus to their families and households.

Glidden House will offer a dramatically reduced rate for all those who are on the front lines of fighting the virus.

They will have place to stay near their workplace where they can rest in comfort and with peace of mind.

Tom Farinacci, General Manager of Glidden House says, "We feel such an abundance of gratitude to the people in

the profession of healthcare who are on the front lines that we wanted to do something to support them; so, we

carefully devised a plan that will allow us to protect our staff while offering a comfortable, safe place for them as

we work through this health crisis." The hotel will have a small staff that observes high-level safety standards to

prevent spread of the virus, while at the same time offer the luxurious comforts of Glidden House with limited

services.

Scott Jacobs, asset manager for Glidden House's asset management company, Paran, stated, "We want to do our

part to help and our location in University Circle adjacent to University Hospitals and Cleveland Clinic provides an

ideal opportunity. Glidden House and Paran have long histories of supporting the communities we are in and we

have a real opportunity to show gratitude to our health care heroes in this moment and when it matters most."

First responders and health care workers can call Glidden House at 216.231.8900 to obtain information and for

reservations.

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Paran Management Company is a full-service, comprehensive owner, developer and real estate service provider with over 45-years of experience and expertise in acquisitions, development, property management and consulting. Our mission is to help communities grow through thoughtful real estate development and responsible property management.